



FLEMINGTON-RARITAN REGIONAL SCHOOL DISTRICT

April 25, 2016

2016-2017

BUDGET PUBLIC HEARING

Budget Development Process

July 2015-March 2016

Board Finance Committee have met monthly;
Monitored and contained district spending:

- ❑ Purchases: *State contracts, cooperative purchasing*
- ❑ Shared Services: *Local municipalities, ESC, consortiums*
- ❑ Continued Facility Use Fees
- ❑ Continued Participation Fees
- ❑ As recognized by State approved auditors, FRSD received a clean audit demonstrating optimum budget operation and spending with efficient use of taxpayer funds

Budget Development Timeline

September-February

- ❑ Reviewed current budget, gathered staff input, reviewed enrollment and made staffing projections
- ❑ Estimates received from State and vendors were reviewed with Finance & Facility Committees
- ❑ Superintendent and SBA met with each Administrator

February

- ❑ State Aid released

March

- ❑ Reviewed budget with Finance Committee
- ❑ Preliminary budget due to County Office

April

- ❑ Board meets for budget discussion

Budget Priorities

- ❑ Maintain student and staff safety and security through maintenance projects
- ❑ Protect the “Core” – average class sizes
- ❑ Enhanced Curriculum:
 - Math K-8 Social Studies 6-8
 - Science 6-8 LA/Readers Workshop 3-5
 - Science Pilot K-5 Bilingual (FAD) K-1
- ❑ Comprehensive scheduling of high quality PD directly linked to Curriculum and Instruction initiatives
- ❑ Implementation of Inclusion pilots in all four elementary schools
- ❑ Technology Chromebook initiatives in grades 3-8 and Infrastructure updates
- ❑ Updating of Student Information System with enhanced parent portal features

Maintenance Projects

under consideration

- ❑ School Security – All schools
- ❑ Roof Replacements – Barley Sheaf / RFIS
- ❑ Site Improvements – Drain repair / sidewalk repair - RFIS
- ❑ HVAC Repair - RFIS
- ❑ Fire Alarm Replacement – Robert Hunter

School Security Focus

- ❑ Cameras
 - Interior
 - Exterior
- ❑ Vestibule upgrades at every school
- ❑ Visitor Identification Process
- ❑ Administrators' work with Prosecutor's Office – Crisis Emergency Management Plan
- ❑ Administrators' work with Central Office – Consistency in safety procedures



FRSD State Aid History

Year	State Aid	% of Budget
2007-08	\$6,920,546	13%
2008-09	\$7,612,601	14%
2009-10	\$7,147,804	14%
2010-11	\$4,584,624	9%
2011-12	\$5,097,876	10%
2012-13	\$6,061,419	12%
2013-14	\$6,061,420	11%
2014-15	\$6,126,350	11%
2015-16	\$6,126,350	11%
2016-17	\$6,159,367	11%

2016-2017 Budget Totals

	Revised 15-16 Appropriations	Proposed 16-17 Appropriations	Difference +/-	% Change
General Fund	\$56,622,972	\$56,733,140	\$110,168	.19%
Special Revenue Fund	\$ 1,074,376	\$ 803,061	- \$271,315	- 25.25%
Total Debt Service Fund	\$ 3,423,600	\$ 3,286,000	- 137,600	- 4.02%
TOTAL BUDGET	\$61,120,948	\$60,822,201	- \$298,747	- .49%

2016-2017 Budget Revenues & Expenses

<u>Expenditures</u>		<u>Revenue</u>	
		Fund 10	
General Current Expense	\$55,832,005	Budgeted Fund Balance	\$ 1,104,106
Capital Outlay	\$ 901,135	Local Tax Levy	\$49,178,554 (2.12% cap)
		Includes: Banked Cap \$57,340	
Special Revenue Fund	\$ 803,061	Misc. Revenue	\$ 245,000
		SEMI	\$ 46,113
Repayment of Debt	<u>\$ 3,286,000</u>	State Aid	\$ 6,159,367 (inc. \$33,017)
		Fund 20	
		Est. Special Revenue	\$ 803,061
		Fund 40	
		Budgeted Fund Balance	\$ 138,454
		Local Tax Levy	\$ 3,013,753
		Debt Service Aid	<u>\$ 133,793</u>
Total Expenditures	<u>\$60,822,201</u>	Total Revenue	<u>\$60,822,201</u>

Flemington-Raritan K-8 Taxes

Tax levy impact:

Flemington Borough + \$51.20 *(per \$100,000 of assessed value)*

Raritan Township + \$23.90 *(per \$100,000 of assessed value)*

Questions about taxes? Call:

Flemington Borough Tax Assessor -- 782-8840

Raritan Township Tax Assessor -- 806-6100